

Mr. Eric Dermond – CEO

Prior to his role as CEO of Dermond Defense & Aerospace (DDA), Eric Dermond founded Derco Aerospace, Inc. in December 1979 in Milwaukee, WI, a start up family business, which specialized in the distribution of aircraft parts to military users. In his role as CEO at Derco, Eric grew the business from \$0 to a \$215 Million enterprise by 2002.

In addition to his duties as CEO of DDA, Eric is currently CEO of Optimum Vehicle Logistics (OVL), which is AM General's Authorized Exclusive HUMVEE Parts Distributor for the Middle East & Africa, as well as a Partner at Dermond Property Investments, a real estate development company.

Eric has more than 25 years of experience in the Aviation Industry and has held a number of Executive leadership roles, including the key member of the leadership team forming Derco Holding with 5 separate companies providing various services in Aerospace. He was also instrumental in the negotiation to sell Derco Holdings to Sikorsky Helicopter a division of United Technology in 2002 where he acted as Chairman of Derco for a period of 2 years after the closing of the sell reporting to Worldwide Customer Support (WCS) at Sikorsky.

From 1976 to 1979, Eric worked for NAPCO International in Hopkins, Minnesota. Eric attended the University of Wisconsin Stout where he graduated in 1976.