

Mr. Stephane Dermond – President

Born in Izmir, Turkey in 1967, Stephane moved to France in 1980 to finish middle and high school and immigrated to the U.S. in 1987 to attend University of Milwaukee Wisconsin to pursue a degree in Business Administration. In 1987, he also joined Derco Aerospace as a part-time employee. During this period he virtually touched all aspects of the business; this early cross-training helped him in later years to understand the diversity of customer requirements.

In 1989 Stephane converted to full time status and continued to expand his sales experience base as an Account Representative, Account Manager and then Sales Manager. In 1991 he became a shareholder of the company by acquiring shares from Mr. Edward Dermond (father) who was then retiring from the business.

Commencing in 1994, Mr. Dermond served as Director of Sales for a variety of regions including Europe, Africa, South America and Middle East before being promoted to Vice President of Worldwide Sales for Derco Aerospace in 1996. He joined the Board of Directors in 1997 and became Vice President and Secretary of Derco Holding in 2001.

Along with Eric Dermond, the Derco CEO, he acted as the senior relationship manager for the entire global network of customers, responsible for building and overseeing all interactions. He played a pivotal role in the negotiation and closure of major transactions. His strong performance resulted in double-digit sales growth over the years bringing the total company sales in excess of \$215M in 2001. He also was responsible for meeting the objectives, strategy, structure, size, training and compensation plans of the sales force.

In 1998 Stephane attended the Executive Development program of the Kellogg Graduate School of Management at Northwestern University. A veteran of international sales, he is both multi-lingual and multi-cultural. His global adaptability is enhanced by the fact that he has lived on three different continents and is fluent in five languages (French, Italian, Spanish, Turkish , English).

In 2002 he was a key member of the team who helped prepare Derco Holding for sale to Sikorsky Aircraft. Following successful transfer of assets to Sikorsky Stephane stayed on 5 years post sale to fulfill his employment agreement, retiring from Derco in May 2007.

Currently is Vice President of Dermond Defense & Aerospace (DDA), President of the start up company Optimum Vehicle Logistics (OVL), which is AM General's Authorized Exclusive HUMVEE Parts Distributor for the Middle East and Africa, and a partner in Dermond Property Investments a real estate development company.